

Radon B.V. Source of Funding

As stated in the reply to question nine of the Business and Corporate Information Form, the business is a going concern and its operations are funded through its cashflow and reserves. The financial statements, below are proof that the company has ample cashflow and reserves to continue operating for the foreseeable future.

Reporting Year
Reporting Period
Reporting Stream

2022
12. December
C - Annual

Radon B.V.

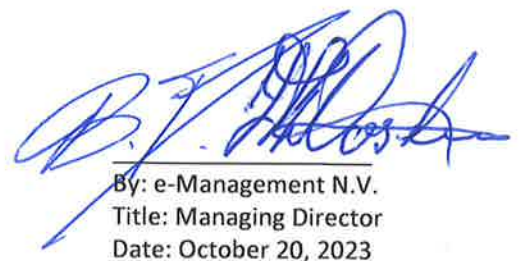
(name of reporting company)

Financial Report for the period ended

31/12/22

Thursday, June 29, 2023

(preparation date)



By: e-Management N.V.
Title: Managing Director
Date: October 20, 2023

Start Date	01/01/22
Reporting Date	31/12/22
Reporting Entity	Radon B.V.
Sheet	BS
Description	Statement of Financial Position

Radon B.V.

Statement of Financial Position

(in EUR)

IAS 1	Account Name	Balance presented in Functional Currency as of	
		December 31, 2022	December 31, 2021
ASSETS			
101	Property, Plant and Equipment	-	-
102	Intangible Assets and Goodwill	-	-
103	Investment Property	-	-
104	Assets of Disposal Group Held for Sale (IFRS 5)	-	-
105	Investment in Subsidiaries, Associates and Joint Ventures	1,250	1,250
106	Loans and advances	283,326	209,067
107	Investment Assets	-	-
108	Tax Assets	-	-
109	Account Receivables and Prepayments	2,669,946	5,281,991
110	Other Assets	11,936	11,936
111	Cash and Cash Equivalence	4,695,709	5,848,621
	TOTAL ASSETS	7,662,167	11,352,866
LIABILITIES			
201	Loans Received	34,410	34,410
202	Lease Liabilities under IFRS 16	-	-
203	Other Borrowed Funds	-	-
204	Issued Corporate Bonds	-	-
205	Tax Liabilities	-	-
206	Liabilities of Disposal Group Held for Sale (IFRS 5)	-	-
207	Account Payables and Prepayments	4,861,281	8,487,205
208	Other Liabilities	2,147,730	2,456,065
	TOTAL LIABILITIES	7,043,422	10,977,681
EQUITY			
301	Share Capital	817	817
302	Share Premium	-	-
303	Premises Revaluation Reserve	-	-
304	Retained Earnings	617,929	374,367
305	Reserve for Share-based Payments	-	-
306	Currency Translation Reserve	-	-
307	Unrealized Gains (Losses) on Loans and Financial Assets	-	-
	TOTAL EQUITY	618,746	375,184

Start Date	01/01/22
Reporting Date	31/12/22
Reporting Entity	Radon B.V.
Sheet	IS
Description	Statement of Profit or Loss

Radon B.V.

Statement of Profit or Loss

(in EUR)

IAS 1	Account Name	Balance presented in Functional Currency as of	
		December 31, 2022	December 31, 2021
401	Revenue from Sales	350,775,294	185,909,819
402	Cost of Sales	(341,559,034)	(177,338,830)
	Gross Profit	9,216,260	8,570,989
404	Other Operating Income	176,331	122,765
490	Allowance or Recovery for Loans and advances	-	-
491	Allowance or Recovery for Investment Assets	-	-
492	Allowance or Recovery for Account Receivables and Prepayments	-	-
493	Allowance or Recovery for Impairment for Cash and Cash Equivalents	-	-
405	Gains/(Losses) from FX Variances	(330,685)	(26,856)
406	Share in Profit or Loss in Associates and JV Entities	-	-
501	Staff and Administrative Expenses	(496,406)	(1,717,304)
502	Other Operating Expenses	(8,321,938)	(6,851,128)
503	Marketing and Advertising expenses	-	-
509	License Fees	-	-
504	Net Gain or Loss from Change of FV of Investment Property	-	-
505	Impairment of PPE, IA, IP and Goodwill	-	-
506	Profit or Loss from Disposal of Subsidiaries	-	-
508	Gain or Loss on Net Monetary Position	-	-
	Profit before Interest and Tax	243,561	98,466
403	Finance Income	-	-
504	Finance Costs	-	-
507	Tax Expenses	-	-
	Net Profit/(Loss)	243,561	98,466

Start Date	01/01/22
Reporting Date	31/12/22
Reporting Entity	Radon B.V.
Sheet	CF
Description	Statement of Cash Flows

Radon B.V.

Statement of Cash Flows

(in EUR)

CASH FLOWS FROM OPERATING ACTIVITIES	
Profit for the year before tax	243,561
Asjustments for:	-
<i>Finance Costs</i>	-
<i>Impairment of Fixed Assets</i>	-
<i>Allowance for Expected Credit Losses</i>	-
<i>Amortisation and Depreciation of Fixed Assets</i>	-
Movement in Working Capital:	1,477,882
<i>(Increase)/Decrease in Receivables</i>	2,612,046
<i>(Increase)/Decrease in Balances with Payment Systems</i>	2,800,096
<i>(Increase)/Decrease in Mandatory Balances</i>	-
<i>(Increase)/Decrease in Other Assets</i>	-
<i>Increase/(Decrease) in Payables</i>	(3,625,925)
<i>Increase/(Decrease) in Financial Liabilities</i>	-
<i>Increase/(Decrease) in Other Liabilities</i>	(308,335)
Cash (absorbed by)/generated from operations	1,721,443
<i>Interest Paid</i>	-
<i>Tax (Paid)/Refunded</i>	-
Net Cash Inflow/Outflow From Operating Activities	1,721,443
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	-
<i>Property Plant and Equipment</i>	-
<i>Intangible Assets</i>	-
Disposal of Fixed Assets	-
<i>Property Plant and Equipment</i>	-
<i>Intangible Assets</i>	-
Investment in Financial Assets	(74,259)
<i>Loans and advances to Related Parties</i>	(74,259)
<i>Loans and advances to Other Companies</i>	-
<i>Investment Assets at FV through PL</i>	-
<i>Investment Assets at FV through OCI</i>	-
(Investment)/Deinvestment in Subsidiaries	-
Net Cash Inflow/Otflow From Investing Activities	(74,259)

CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds/(Redemption) of Loans:	-
<i>Related Parties</i>	-
<i>Banks</i>	-
<i>Shareholders</i>	-
<i>Other Companies</i>	-
Proceeds from Share Issues	-
Proceeds/(Redemption) of Corporate Bonds	-
Dividends Paid	-
Net Cash Inflow/Otflow From Financing Activities	-
 <i>Cash and Cash Equivalents in the Beginning of the Period</i>	 464,061
<i>Net Cash Increase/(Decrease) for the Period</i>	1,647,184
<i>Cash and Cash Equivalents in the End of the Period</i>	2,111,246